



Capital 9 Limited

21 November 2023

The Board of Directors
China Parenting Network Holdings Limited
Room 1905
China Resources Building
26 Harbour Road
Wanchai, Hong Kong

**Re: China Parenting Network Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) -
Proposed refreshment of general mandate**

Dear Sir/ Madam,

We refer to the circular issued by the Company dated 21 November 2023 (the “Circular”) in relation to the captioned matter. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

We, as the independent financial adviser appointed by the Company to advise on the captioned matters, hereby give and have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter of advice dated 21 November 2023 and the references to our name in the form and context in which they respectively appear in the Circular.

We hereby confirm that, as at the Latest Practicable Date, (i) we did not have any shareholding, directly or indirectly, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and (ii) we did not have any direct or indirect interest in any assets which had been acquired, or disposed of by, or leased to any member of the Group, or were proposed to be acquired, or disposed of by, or leased to any member of the Group since 31 December 2022, being the date to which the latest published audited financial statements of the Group were made up.

We further consent to our letter of advice and this letter to be published on the websites of the Stock Exchange and the Company as described in the section headed “DOCUMENTS ON DISPLAY” in the Appendix to the Circular.

Yours faithfully,
For and on behalf of
Capital 9 Limited

Chu Tat Hoi
Managing Director