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## **China Parenting Network Holdings Limited**

**中國育兒網絡控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1736)**

### **RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEE**

#### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (“**Directors**”) of China Parenting Network Holdings Limited (the “**Company**”) announces that Ms. Li Juan (“**Ms. Li**”) has resigned from her position as a non-executive Director of the Company with effect from 28 March 2024 due to her other business commitment.

Following her resignation, Ms. Li ceased to be the member of the audit committee of the Board.

Ms. Li confirmed that there is no disagreement with the Board and there are no other matters in relation to her resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited, the shareholders of the Company and/or potential investors of the Company.

The Board wishes to take this opportunity to express its sincere gratitude to Ms. Li for her contribution to the Company during her tenure of office.

#### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is please to announce that Ms. Song Yuanyuan (宋媛媛) (“**Ms. Song**”) has been appointed as a non-executive Director with effect from 28 March 2024.

## **Biographical details of Ms. Song**

Ms. Song, aged 44, has been appointed as a non-executive Director since 28 March 2024. Ms. Song is a professional investor and invests in listed companies and private companies in industries such as IT services, media and real estate. She owns 100% of XI-F-AIPTE.LTD. and indirectly holds 12,446,537 shares of the Company, accounting for 4.32% of the total issued shares of the Company. Ms. Song previously held a financial management position at “CEC NEIIC (CEC中電熊貓)”. Ms. Song graduated from China University of Geosciences (Beijing), majoring in accounting.

Ms. Song did not hold any directorship in other listed public companies nor did she hold any other positions with the Company and any of its subsidiaries in the past three years immediately preceding the date of this announcement. Save as disclosed above, as at the date of this announcement, Ms. Song does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), nor does she have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Ms. Song has entered into a letter of appointment with the Company commencing from 28 March 2024 for a term of three years, and is subject to retirement from office and re-election at the next following general meeting of the Company in accordance with the articles of association of the Company. Ms. Song is entitled to receive a monthly emolument (inclusive of salaries, director fees and other benefits) of approximately RMB37,000. Such remuneration is determined with reference to the duties and responsibilities of Ms. Song as well as the prevailing market conditions. The Director’s fee and any other components of the Director’s remuneration package will be reviewed in each financial year of the Company.

Save as disclosed above, to the best knowledge, information and belief of the Board, there are no other matters relating to the appointment of Ms. Song which need to be brought to the attention of the shareholders of the Company and there is no other information concerning Ms. Song that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to extend its warm welcome to Ms. Song on her appointment.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEE**

Following the resignation of Ms. Li, Ms. Song, the non-executive Director, has been appointed as a member of the audit committee of the Company to take the place of Ms. Li with effect from 28 March 2024.

By Order of the Board  
**China Parenting Network Holdings Limited**  
**Cheng Li**  
*CEO*

Nan Jing, the People’s Republic of China, 28 March 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Lake Mozi, Mr. Cheng Li, Mr. Lin Luofeng and Ms. Ng Kwok Ying Isabella; the non-executive directors are Ms. Song Yuanyuan and Mr. Zhang Haihua; and the independent non-executive directors of the Company are Mr. Zhao Zhen, Mr. Ge Ning and Mr. Manley Poon.*