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China Parenting Network Holdings Limited
中國育兒網絡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8361)

**TERMINATION OF DISCLOSEABLE TRANSACTION
RELATING TO ACQUISITION OF PROPERTIES**

Reference is made to the announcement of China Parenting Network Holdings Limited (the “**Company**”) dated 15 December 2017 in relation to acquisition of the Properties (the “**Announcement**”). Unless the context states otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Board announces that since the Vendor has not obtained the pre-sale permit as at the date of this announcement and therefore the Vendor and Purchaser have not been able to enter into the Pre-Sale Contract. As the Board is of the view that (i) the Pre-Sale Contract could not be entered into within a reasonable period of time; and (ii) the Group is currently in negotiations with the Management Committee of the Software Valley of Nanjing, the PRC* (中國(南京)軟件谷管理委員會) for acquiring land for construction and development of the Group’s new headquarters in the PRC, the Purchaser has terminated the Acquisition of the Properties with the Vendor. As a result of the termination, the Purchaser is entitled to refund of the Consideration (including the Deposit and Pre-payment). The Board considers that the decision to terminate the Acquisition is in the interest of the Company and the Shareholders as a whole and has no material adverse impact on the existing business or financial position of the Group.

The Company intends to apply the net proceeds allocated for acquiring the Properties as disclosed in the Announcement for funding any acquisition for suitable land or property for its headquarters and will keep Shareholders and investors informed of any material developments relating thereto by way of announcement(s) in accordance with the GEM Listing Rules as and when appropriate.

By order of the Board of
China Parenting Network Holdings Limited
Li Juan
Chairperson

Nanjing, the PRC, 27 March 2018

As at the date of this announcement, the executive Directors are Mr. Cheng Li, Mr. Hu Qingyang and Mr. Zhang Lake Mozi; the non-executive Directors are Mr. Wu Haiming, Ms. Li Juan and Mr. Hsieh Kun Tse; and the independent non-executive Directors are Mr. Wu Chak Man, Mr. Zhao Zhen and Mr. Ge Ning.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company.

The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website of the Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.ci123.com>.

* *for identification purpose only*